

PRESS RELEASE



Hoya Capital High Dividend Yield Index | June 2022 Index Review

Norwalk, Connecticut – May 24, 2022 – Hoya Capital Index Innovations, a leading provider of research-based real estate indexes and research, announced the results of the June 2022 semi-annual index review for the Hoya Capital High Dividend Yield Index. All changes will be effective as of the open on June 2, 2022 with the shares fixed as of the close of trading on May 24, 2022.

These changes have been posted on the Hoya Capital High Dividend Yield Index web page on Hoya Capital's website site at <https://www.hoyacapital.com/riet-high-dividend-yield-index>.

The **Hoya Capital High Dividend Yield Index ("RIET Index")** is a rules-based index designed to provide diversified exposure to 100 of the highest dividend-yielding real estate securities in the United States. The multi-factor selection process incorporates a quality screen to identify real estate companies with lower leverage profiles and begins with the selection of "Dividend Champions." Securities are then selected based principally on dividend yield across 14 property sectors and 3 market capitalization tiers.

Additions

1. **Boston Properties (BXP)** – Office
2. **National Retail (NNN)** – Net Lease
3. **Alexandria Real Estate (ARE)** – Healthcare
4. **Broadstone Net Lease (BNL)** – Net Lease
5. **Outfront Media (OUT)** – Specialty & Other
6. **TPG Real Estate Finance (TRTX)** – Commercial Financing
7. **City Office (CIO)** – Office
8. **Urstadt Biddle (UBA)** – Retail
9. **PennyMac 8.00% Series B Preferred (PMT-B)** - Preferred
10. **PennyMac 6.75% Series C Preferred (PMT-C)** - Preferred

Deletions

1. **Preferred Apartment (APTS)** – Residential
2. **VICI Properties (VICI)** - Specialty & Other
3. **Welltower (WELL)** – Healthcare
4. **Four Corners (FCPT)** - Net Lease
5. **Redwood Trust (RWT)** – Home Financing
6. **NexPoint Real Estate (NREF)** - Home Financing
7. **Ares Commercial (ACRE)** - Commercial Financing
8. **Alpine Income (PINE)** - Net Lease
9. **AG Mortgage 8.00% Series C Preferred (MITT-C)** - Preferred
10. **Hersha Hospitality 6.50% Series E Preferred (HT-E)** – Preferred

About Hoya Capital Real Estate

Hoya Capital Real Estate ("Hoya Capital") is a research-focused Registered Investment Advisor headquartered in Rowayton, Connecticut. Founded with a mission to make real estate more accessible to all investors, Hoya Capital specializes in managing institutional and individual portfolios of publicly traded real estate securities, focused on delivering sustainable income, diversification, and attractive total returns. For more information, visit www.HoyaCapital.com.

ETF Express Award Methodology: Awards are based on a "peer review system" whereby ETF Express readers select a "best in class" in a series of categories via an online survey. There were 1,202 votes cast in total. ETF Express worked with Algo-Chain to pre-select ETF Providers in each category based on investment performance during the 12-month period of May 2018-May 2019 leading up to the award selection. Subjective categories did not have pre-selected categories. In each category, the firms with the most votes at the end of the voting period were subject to a final review by ETF Express's Senior Editorial team. Hoya Capital was awarded the "Most Successful & Innovative ETF Launch of 2019" on October 24, 2019.

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| Ticker | Bloomberg Ticker | Company | Weight | Property Sector | Market Cap Tier |
|--------|------------------|-----------------------------|--------|----------------------|-------------------|
| BXP | BXP US Equity | Boston Properties | 1.50% | Office | Dividend Champion |
| CCI | CCI US Equity | Crown Castle | 1.50% | Infrastructure | Dividend Champion |
| DLR | DLR US Equity | Digital Realty | 1.50% | Data Center | Dividend Champion |
| EQR | EQR US Equity | Equity Residential | 1.50% | Residential | Dividend Champion |
| EXR | EXR US Equity | Extra Space Storage | 1.50% | Storage | Dividend Champion |
| IRM | IRM US Equity | Iron Mountain | 1.50% | Specialty / Other | Dividend Champion |
| NNN | NNN US Equity | National Retail | 1.50% | Net Lease | Dividend Champion |
| SPG | SPG US Equity | Simon Property | 1.50% | Retail | Dividend Champion |
| WPC | WPC US Equity | W. P. Carey | 1.50% | Industrial | Dividend Champion |
| ARE | ARE US Equity | Alexandria Real Estate | 1.50% | Healthcare | Dividend Champion |
| AGNC | AGNC US Equity | AGNC Investment | 1.50% | Home Financing | Large-Cap |
| BXMT | BXMT US Equity | Blackstone Mortgage | 1.50% | Commercial Financing | Large-Cap |
| GLPI | GLPI US Equity | Gaming & Leisure Properties | 1.50% | Specialty / Other | Large-Cap |
| MPW | MPW US Equity | Medical Properties | 1.50% | Healthcare | Large-Cap |
| NLY | NLY US Equity | Annaly Capital Management | 1.50% | Home Financing | Large-Cap |
| NRZ | NRZ US Equity | New Residential Investment | 1.50% | Home Financing | Large-Cap |
| OHI | OHI US Equity | Omega Healthcare | 1.50% | Healthcare | Large-Cap |
| SRC | SRC US Equity | Spirit Realty | 1.50% | Net Lease | Large-Cap |
| STWD | STWD US Equity | Starwood Property | 1.50% | Commercial Financing | Large-Cap |
| VNO | VNO US Equity | Vornado Realty | 1.50% | Office | Large-Cap |
| ABR | ABR US Equity | Arbor Realty | 1.20% | Commercial Financing | Mid-Cap |

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|------|----------------|---------------------------|-------|----------------------|-----------|
| ARI | ARI US Equity | Apollo Commercial | 1.20% | Commercial Financing | Mid-Cap |
| BDN | BDN US Equity | Brandywine Realty | 1.20% | Office | Mid-Cap |
| BNL | BNL US Equity | Broadstone | 1.20% | Net Lease | Mid-Cap |
| CIM | CIM US Equity | Chimera Investment | 1.20% | Home Financing | Mid-Cap |
| CTRE | CTRE US Equity | CareTrust | 1.20% | Healthcare | Mid-Cap |
| DEA | DEA US Equity | Easterly Government | 1.20% | Office | Mid-Cap |
| DOC | DOC US Equity | Physicians Realty | 1.20% | Healthcare | Mid-Cap |
| EPR | EPR US Equity | EPR Properties | 1.20% | Net Lease | Mid-Cap |
| GNL | GNL US Equity | Global Net Lease | 1.20% | Net Lease | Mid-Cap |
| HIW | HIW US Equity | Highwoods Properties | 1.20% | Office | Mid-Cap |
| IIPR | IIPR US Equity | Innovative Industrial | 1.20% | Land & Agriculture | Mid-Cap |
| KREF | KREF US Equity | KKR Real Estate Finance | 1.20% | Commercial Financing | Mid-Cap |
| LADR | LADR US Equity | Ladder Capital | 1.20% | Commercial Financing | Mid-Cap |
| LTC | LTC US Equity | LTC Properties | 1.20% | Healthcare | Mid-Cap |
| MFA | MFA US Equity | MFA Financial | 1.20% | Home Financing | Mid-Cap |
| NHI | NHI US Equity | National Health Investors | 1.20% | Healthcare | Mid-Cap |
| OUT | OUT US Equity | Outfront Media | 1.20% | Specialty / Other | Mid-Cap |
| PDM | PDM US Equity | Piedmont Office | 1.20% | Office | Mid-Cap |
| PMT | PMT US Equity | PennyMac Mortgage | 1.20% | Home Financing | Mid-Cap |
| RC | RC US Equity | Ready Capital | 1.20% | Home Financing | Mid-Cap |
| SBRA | SBRA US Equity | Sabra Healthcare | 1.20% | Healthcare | Mid-Cap |
| SLG | SLG US Equity | SL Green Realty | 1.20% | Office | Mid-Cap |
| TWO | TWO US Equity | Two Harbors Investment | 1.20% | Home Financing | Mid-Cap |
| UNIT | UNIT US Equity | Uniti Group | 1.20% | Infrastructure | Mid-Cap |
| AFCG | AFCG US Equity | AFC Gamma | 1.20% | Commercial Financing | Small-Cap |
| ALX | ALX US Equity | Alexander's Inc | 1.20% | Office | Small-Cap |
| ARR | ARR US Equity | ARMOUR Residential | 1.20% | Home Financing | Small-Cap |
| BRMK | BRMK US Equity | Broadmark Realty | 1.20% | Commercial Financing | Small-Cap |
| BRSP | BRSP US Equity | Brightspire Capital | 1.20% | Commercial Financing | Small-Cap |
| CHMI | CHMI US Equity | Cherry Hill Mortgage | 1.20% | Home Financing | Small-Cap |
| CIO | CIO US Equity | City Office REIT | 1.20% | Office | Small-Cap |
| EARN | EARN US Equity | Ellington Residential | 1.20% | Home Financing | Small-Cap |
| FSP | FSP US Equity | Franklin Street | 1.20% | Office | Small-Cap |
| GMRE | GMRE US Equity | Global Medical REIT | 1.20% | Healthcare | Small-Cap |
| GOOD | GOOD US Equity | Gladstone Commercial | 1.20% | Net Lease | Small-Cap |
| GPMT | GPMT US Equity | Granite Point Mortgage | 1.20% | Commercial Financing | Small-Cap |
| GTY | GTY US Equity | Getty Realty | 1.20% | Net Lease | Small-Cap |
| ILPT | ILPT US Equity | Industrial Logistics | 1.20% | Industrial | Small-Cap |
| IVR | IVR US Equity | Invesco Mortgage Capital | 1.20% | Home Financing | Small-Cap |
| NYMT | NYMT US Equity | New York Mortgage | 1.20% | Home Financing | Small-Cap |
| OLP | OLP US Equity | One Liberty | 1.20% | Specialty / Other | Small-Cap |

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|--------|----------------|--|-------|----------------------|-----------|
| OPI | OPI US Equity | Office Properties | 1.20% | Office | Small-Cap |
| ORC | ORC US Equity | Orchid Island Capital | 1.20% | Home Financing | Small-Cap |
| PSTL | PSTL US Equity | Postal Realty | 1.20% | Net Lease | Small-Cap |
| RTL | RTL US Equity | Necessity Retail | 1.20% | Net Lease | Small-Cap |
| SACH | SACH US Equity | Sachem Capital | 1.20% | Commercial Financing | Small-Cap |
| TRTX | TRTX US Equity | TPG RE Finance | 1.20% | Commercial Financing | Small-Cap |
| UBA | UBA US Equity | Urstadt Biddle | 1.20% | Retail | Small-Cap |
| UHT | UHT US Equity | Universal Health Realty | 1.20% | Healthcare | Small-Cap |
| IVR-B | EP0470468 Pfd | Invesco Mortgage Capital, 7.75% Fixed/Float Series B Cumul Red Preferred Stock | 0.33% | Preferred | Preferred |
| HT-D | EP0508739 Pfd | Hersha Hospitality Trust, 6.50% Series D Cumulative Redeemable Preferred Shares | 0.33% | Preferred | Preferred |
| DBRG-H | EP0522300 Pfd | DigitalBridge Group, Inc, 7.125% Series H Cumulative Redeemable Perp Prfd Stock | 0.33% | Preferred | Preferred |
| CIM-B | EP0523977 Pfd | Chimera Investment Corp. 8.00% Series B Fixed/Float Cumul Redeem Preferred Stock | 0.33% | Preferred | Preferred |
| DBRG-I | EP0529198 Pfd | DigitalBridge Group, Inc., 7.15% Series I Cumulative Redeemable Preferred Stock | 0.33% | Preferred | Preferred |
| SITC-A | EP0529362 Pfd | SITE Centers Corp., 6.375% Dep Shares Cl A Cumul Redeemable Preferred Shares | 0.33% | Preferred | Preferred |
| TWO-B | EP0531699 Pfd | Two Harbors Investment Corp., 7.625% Series B Fix/Float Cumul Red Preferred Stk | 0.33% | Preferred | Preferred |
| NLY-F | EP0532671 Pfd | Annaly Capital Management, 6.95% Series F Fix/Float Cumul Redeem Preferred Stock | 0.33% | Preferred | Preferred |
| IVR-C | EP0533315 Pfd | Invesco Mortgage Capital, 7.50% Fixed/Float Series C Cumul Red Preferred Stock | 0.33% | Preferred | Preferred |
| AGNCN | EP0533729 Pfd | AGNC Investment Corp., 7.00% Dep Shares Ser C Fix/Float Cumul Red Preferred Stk | 0.33% | Preferred | Preferred |
| RLJ-A | EP0534511 Pfd | RLJ Lodging Trust, \$1.95 Series A Cumulative Convertible Preferred Shares | 0.33% | Preferred | Preferred |
| GNL-A | EP0534842 Pfd | Global Net Lease, 7.25% Series A Cumulative Redeemable Preferred Stock | 0.33% | Preferred | Preferred |
| DBRG-J | EP0535534 Pfd | DigitalBridge Group, Inc., 7.125% Series J Cumulative Redeemable Perp Prfd Stock | 0.33% | Preferred | Preferred |
| NYMTN | EP0537365 Pfd | New York Mortgage Trust, 8.00% Series D Fix/Float Cumulative Red Preferred Stock | 0.33% | Preferred | Preferred |
| TWO-C | EP0540906 Pfd | Two Harbors Investment Corp., 7.25% Series C Fix/Float Cumul Red Preferred Stk | 0.33% | Preferred | Preferred |
| NLY-G | EP0546226 Pfd | Annaly Capital Management, 6.50% Series G Fix/Float Cumul Redeem Preferred Stock | 0.33% | Preferred | Preferred |
| CIM-C | EP0560425 Pfd | Chimera Investment Corp. 7.75% Series C Fixed/Float Cumul Redeem Preferred Stock | 0.33% | Preferred | Preferred |
| CIM-D | EP0566463 Pfd | Chimera Investment Corp. 8.00% Series D Fixed/Float Cumul Redeem Preferred Stock | 0.33% | Preferred | Preferred |
| RTLPP | EP0569715 Pfd | American Finance Trust, 7.50% Series A Cumul Red Perp Preferred Stock | 0.33% | Preferred | Preferred |
| NLY-I | EP0574129 Pfd | Annaly Capital Management, 6.75% Series I Fixed/Float Cumul Red Preferred Stock | 0.33% | Preferred | Preferred |
| NRZ-B | EP0575563 Pfd | New Residential Investment Corp., 7.125% Ser B Fixed/Float Cumul Red Prfd Stock | 0.33% | Preferred | Preferred |
| PMT-C | EP0599613 PFD | PennyMac Mortgage Investment Trust, 6.75% Series C Cumulative Preferred Shares | 0.33% | Preferred | Preferred |
| PMT-B | EP0531053 PFD | PennyMac Mortgage Investment Trust, 8.00% Series B Fix/Float Cumul Red Pfd Shrs | 0.33% | Preferred | Preferred |
| AGNCO | EP0578260 Pfd | AGNC Investment Corp., 6.50% Dep Shares Ser E Fix/Float Cumul Red Preferred Stk | 0.33% | Preferred | Preferred |
| NYMTM | EP0579284 Pfd | New York Mortgage Trust, 7.875% Ser E Fix/Float Cumulative Red Preferred Stock | 0.33% | Preferred | Preferred |
| GNL-B | EP0582072 Pfd | Global Net Lease 6.875% Series B Cumulative Redeemable Perp Preferred Stock | 0.33% | Preferred | Preferred |

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| ARR-C | EP0585158 Pfd | ARMOUR Residential REIT, 7.00% Series C Cumulative Redeemable Preferred Stock | 0.33% | Preferred | Preferred |
| NRZ-C | EP0585836 Pfd | New Residential Investment Corp., 6.375% Ser C Fixed/Float Cumul Red Prfd Stock | 0.33% | Preferred | Preferred |
| MFA-C | EP0586586 Pfd | MFA Financial, 6.50% Series C Fix/Float Cumulative Redeemable Preferred Stock | 0.33% | Preferred | Preferred |
| KREF-A | 48251K209 Pfd | KKR Real Estate Finance Trust Inc. 6.50% Series A Cumulative Red Prfd Stock | 0.33% | Preferred | Preferred |